

# The Leading Company of Super Engineering Plastics

Corporate Value Enhancement Plan of UNITEKNO Co., Ltd.

2025. 9. 30



UNITEKNO CO.,LTD

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2025 Corporate Value Enhancement Plan

## The Leading Company of Super Engineering Plastics

With the best quality, UNITEKNO leads the way.



EV Battery System Module

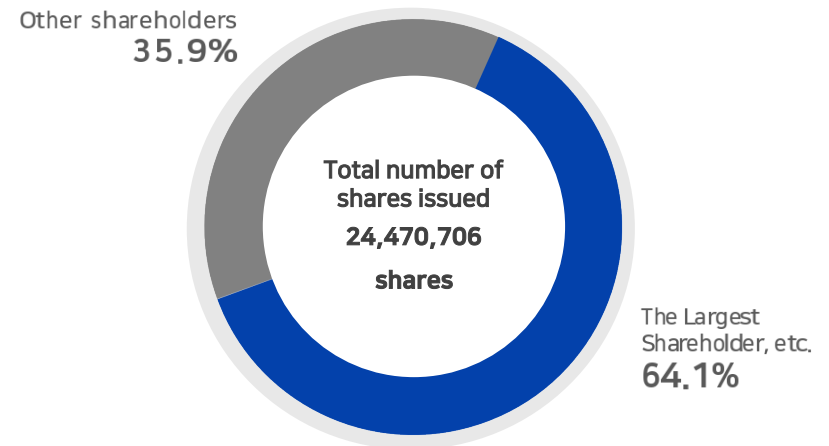
Chapter 1.

## Corporate Overview

- 01. Company overview
- 02. Product and Customer References
- 03. Status of Domestic and Overseas Business Sites

Company name	UNITEKNO Co., Ltd.
CEO	Lee Jwa-young, Lee Si-eun, and Lee Min-gyu
Date of establishment	June 23, 2000
KOSDAQ Listing Date	September 20, 2016
Capital stock	KRW 12.5 billion
Number of employees	326 people
Business sector	Fabrication and assembly of injection-molded plastic parts
Major Products	Automotive components such as secondary battery cell cases, automotive electronics, engines, motors, etc.
Location of head office	140 Sinsan-ro, Saha-gu, Busan (Shinpyeong-dong)
Website	www.unitekno.co.kr

## Composition of shareholders



### • Major shareholders

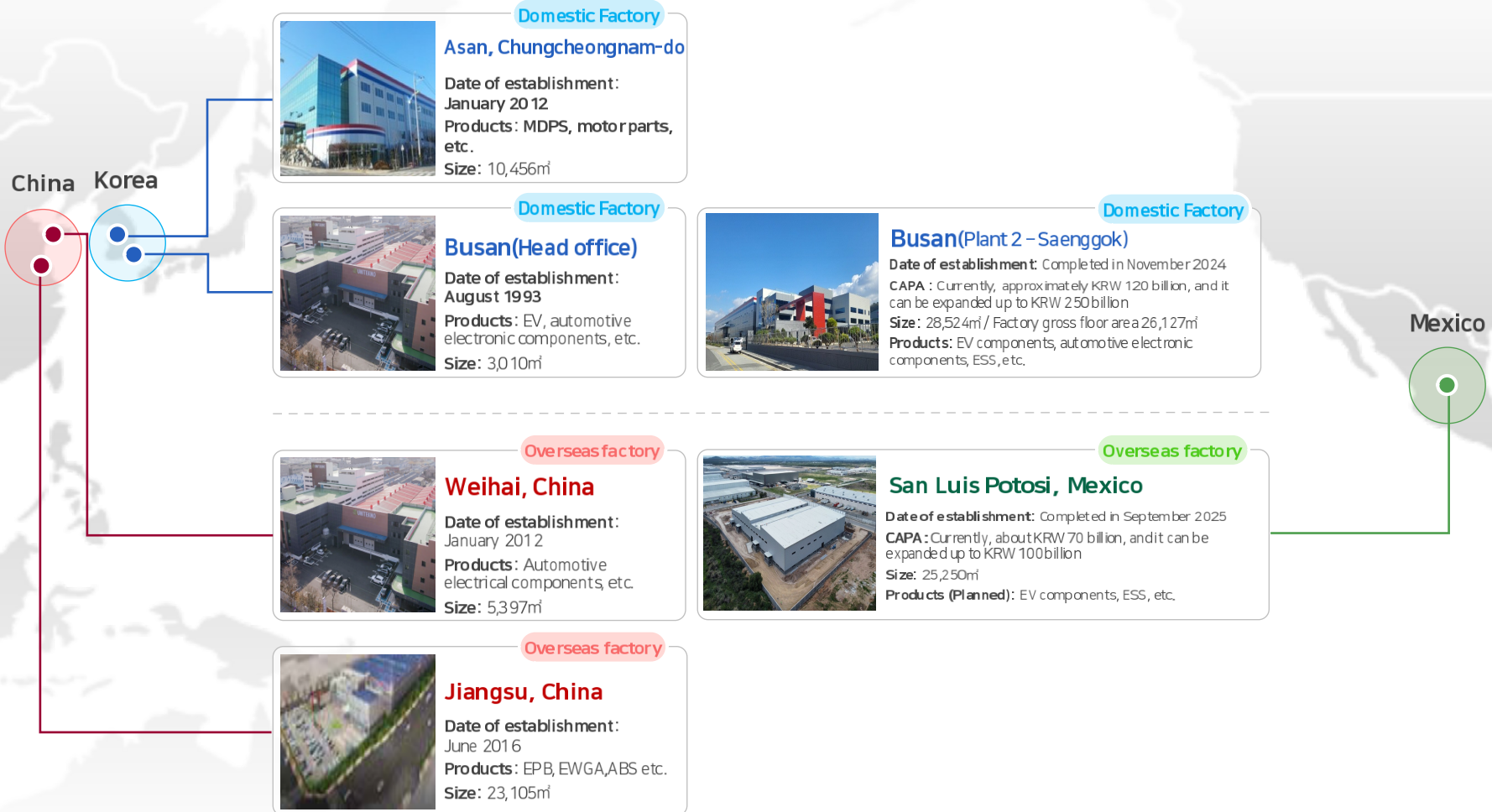
	Name of shareholders	Number of shares	Ratio
The Largest Shareholder, etc.	CEO & Chairman Lee Jwa-young	7,884,306	31.53%
	CEO Lee Min-kyu	3,900,000	15.59%
	CEO & CFO Lee Si-eun	3,900,000	15.59%
	Other shareholders	8,786,400	37.29%
<b>Total</b>		<b>24,470,706</b>	<b>100.00%</b>

## Portfolio of automotive and secondary battery products and customer base

	Engine and motor parts	Hybrid / PHEV	EV / Battery Parts	ESS Parts
Major Products	 <p>SHIFT BY WIRE and Engine, Motor Parts</p>	 <p>Theta 2.0 / 2.4L engine Kappa 1.0L NA/TCI &amp; 1.25L engine Nu 1.8 / 2.0L engine</p>	 <p>12V Battery Cell Case Parts</p>	 <p>ESS Parts</p>
Major Customers				
End Customers				

Source: Company data

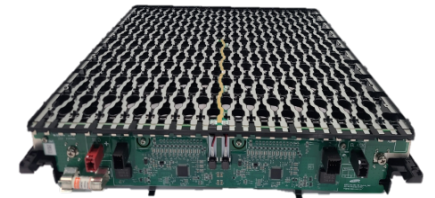
## Preemptive CAPA investments to prepare for future growth and advance into the North American market



2025 Corporate Value Enhancement Plan

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Household ESS Module

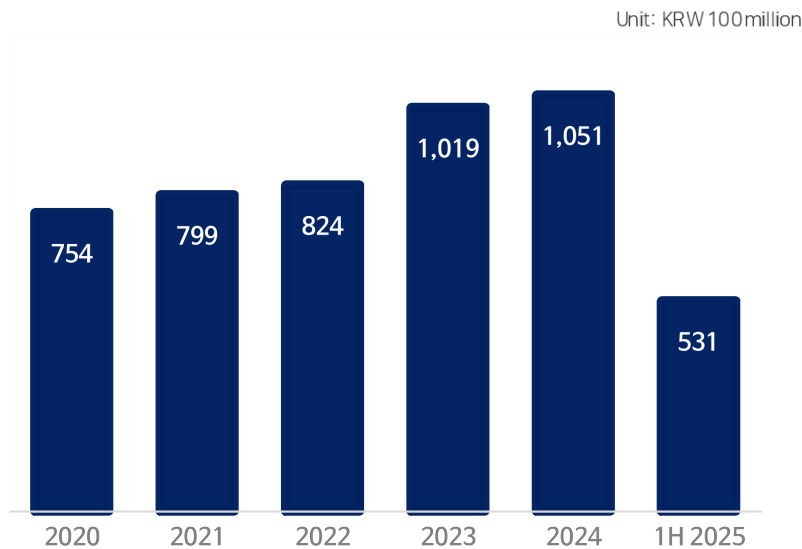
Chapter 2.

## **Current Status Analysis**

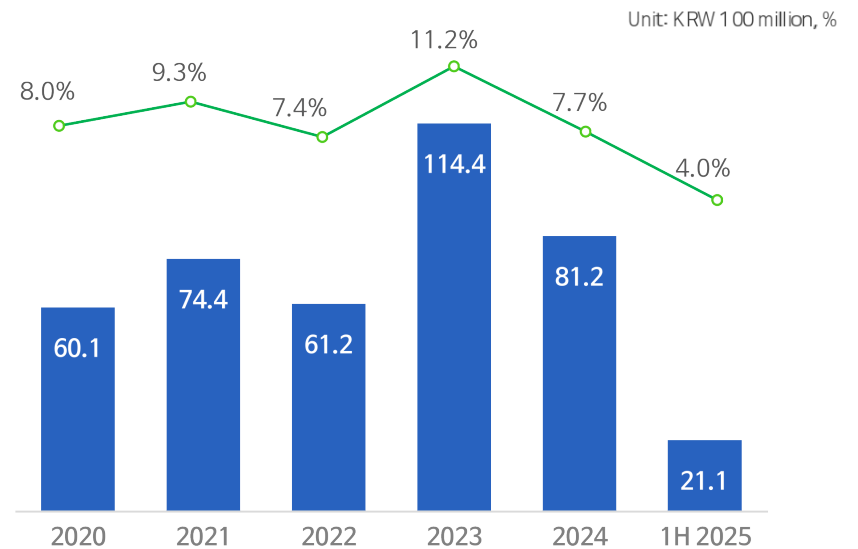
- 01. Growth Potential and Profitability
- 02. Market Evaluation Indicators (PBR, ROE)

Sales is growing steadily, but the operating income has decreased due to **large-scale upfront investment** - it is necessary to relieve the burden of fixed costs

Sales



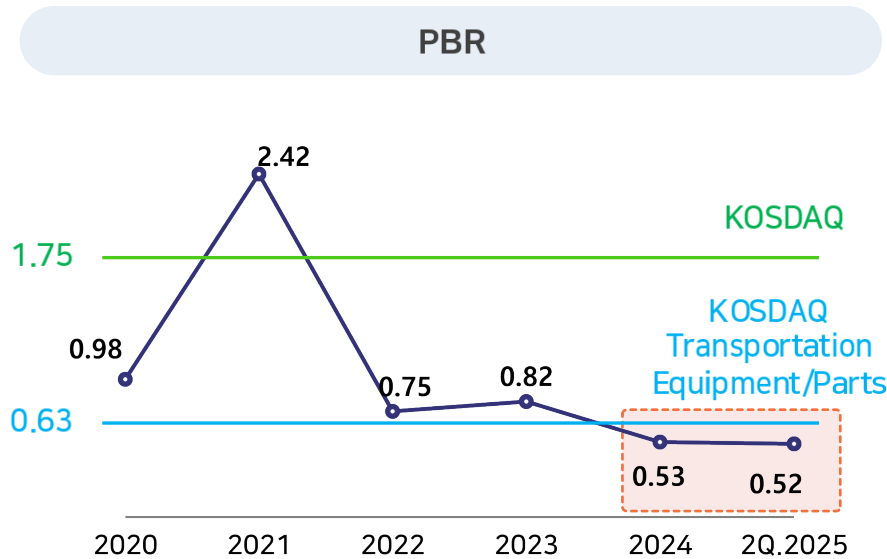
Operating income (rate)



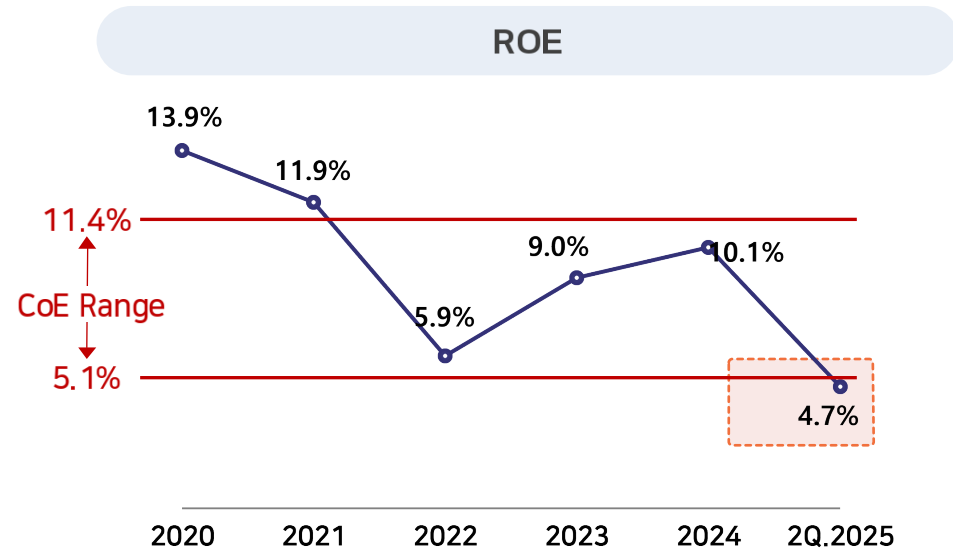
## Current Status Analysis

- Demonstrated solid revenue growth in line with the growth of eco-friendly vehicles such as electric vehicles and hybrids over the past five years
  - Consolidated sales exceeded KRW 100 billion in 2023, and annual sales in 2025 are also expected to continue to grow
  - The profit margin has decreased since 2023 due to the increased burden of fixed costs from large-scale upfront investment for business expansion (expansion of Busan Plant 2 and the Mexico Plant)
- ➔ Need to improve profitability through increased production capacity (CAPA) and process automation driven by continuous sales expansion

## Recorded **low PBR and ROE** compared with industry average returns and shareholders' required return – Need for key market growth plans and new business expansion



Source: Quantiwise, Korea Exchange (Unit: multiples)  
 Note: PBR = year-end closing price ÷ year-end net assets (controlling interest)  
 PBR for KOSDAQ and KOSDAQ transportation equipment & parts as of June 30, 2025



Source: FNGuide  
 Note: 2Q25 is based on the total of the last four quarters  
 CoE = Risk-free interest rate (three-year average of government bonds) + beta (52-week daily) x market risk premium (6%)

### Current Status Analysis

- Recently recorded lower PBR than KOSDAQ and KOSDAQ transportation equipment & parts
  - ROE has been on a downward trend since 2020 and, from 2Q25, fell below the minimum range of shareholders' required return (CoE)
  - This is due to slowing growth in our key end-user, the mobility market, and increased uncertainty regarding the performance of Tier-2 parts suppliers due to U.S. tariff policy
- ➔ Need to develop a growth plan in the mobility market and expand business into new non-mobility markets such as ESS

## The Leading Company of Super Engineering Plastics

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Industrial ESS system module

Chapter 3.

## Goal Setting and Planning

01. Setting goals
02. Growth Potential and Profitability Planning
03. Shareholder Value Enhancement Plan
  - Dividend Policy
04. Shareholder Value Enhancement Plan
  - Communication and Market Valuation

Advanced / Comprehensive Engineering Plastics Manufacturer

Establishment of mid- to long-term (-2030) corporate value enhancement targets

Sales and profit growth

- Achieve sales of KRW 200 billion by 2030
- Stabilize operating income at 7% or higher from 2027

Enhancing Shareholder Value and Strengthening Communication

- Implementation of a differential dividend policy under which the largest shareholder(s) receive KRW 0
- Achieve and maintain PBR of 1x and ROE of 10% by 2030

Operation of New Plant

Mexico Plant is in full operation  
Supply Chain Expansion in North America

Seize new business opportunities

Expand non-mobility business segments  
Diversify into high-tech industries such as robotics, shipbuilding, aerospace, and defense

Expansion of shareholder return policy

Maintaining the Dividend growth trend  
Implementation of interim dividend from 2026

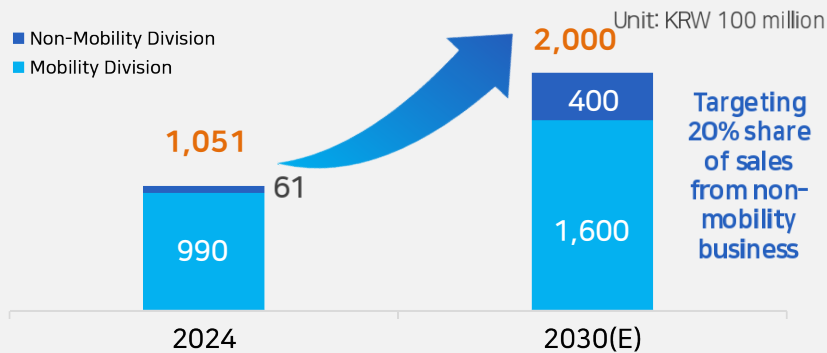
Establish regular communication systems

Regular public corporate briefing sessions twice a year and disclosure of value-up performance inspections once a year

## Securing stable profitability through industrial diversification strategies

### Sales of KRW 200 billion by 2030 and a goal of achieving an operating margin of 7% or higher from 2027 onwards

#### Sustained sales growth



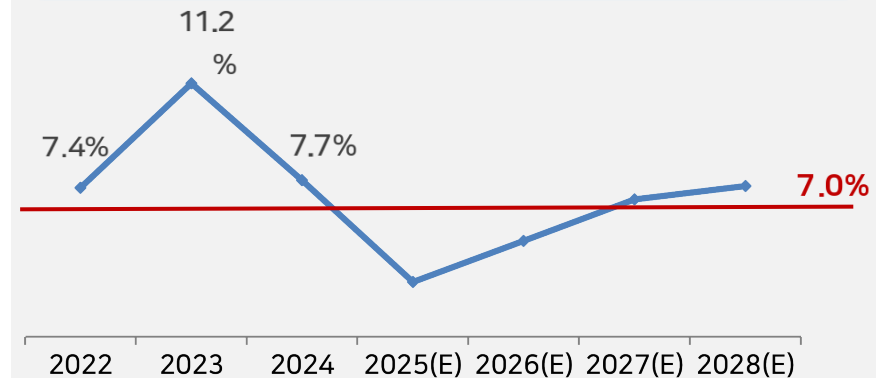
#### Mobility Division

- **Newly built Mexico Plant** – Current maximum production capacity (CAPA): KRW 70 billion
  - Targeting 100% utilization rate by 2030 after the start of mass production in 2026
  - Can be expanded up to KRW 100 billion in production capacity (CAPA) when expanding supply chains in North America
- **Expansion of additional facilities at Busan Plant 2**
  - Possible to secure additional production capacity (CAPA) of more than KRW 130 billion in the future

#### Non-Mobility Division

- **Entry into the industrial heavy electrical equipment (ESS battery cells) sector**
  - Secured long-term supply volume worth approximately KRW 6 billion annually (mass production starting in October 2025)
  - Local production operations are underway for ESS and other injection molding divisions in the Mexico Plant
- **The company plans to enter advanced industries such as robotics, shipbuilding, aerospace, and defense in the future**
  - Currently, relevant industry partners, academia, and institutions are in contact and coordinating with potential collaboration partners

#### Recovery and maintenance of operating income rate of more than 7%



#### Profitability deterioration factors

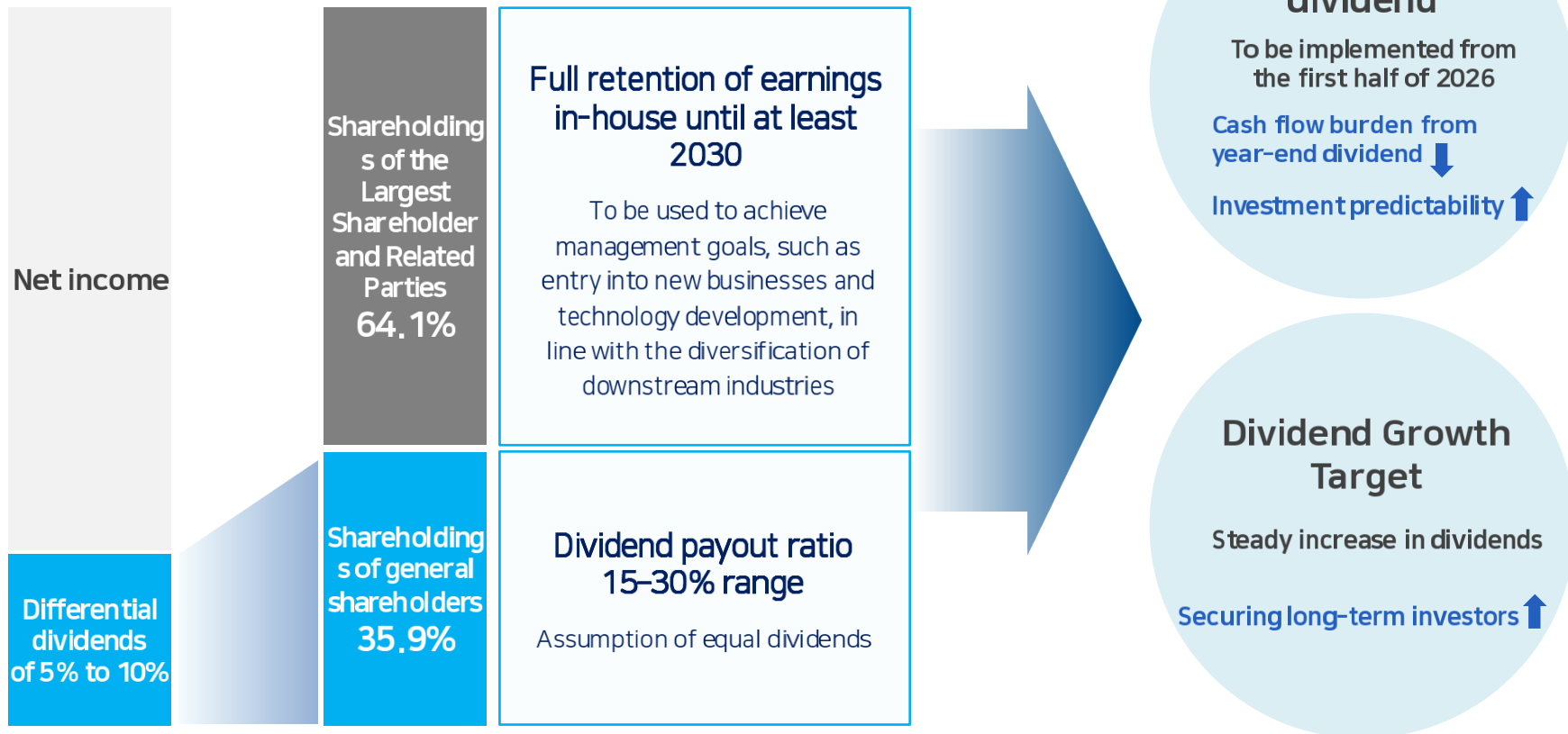
- Investment and R&D expenditures are expected to increase due to industrial diversification strategies
- Increased fixed costs due to preemptive investment such as Busan Plant 2
- After the 2025-2026 operating income stabilization period, the goal is to maintain 7% or higher from 2027.

#### Profitability Enhancement Factors

- Increased utilization rate of new investment facilities (Busan Plant 2 and Mexico Plant)
  - Reduction in the per-unit burden of fixed costs such as depreciation
  - Phased utilization of pre-invested idle space for production
    - Increase in total production capacity (CAPA)
- **Continuous process automation**
  - Improve profitability through facility automation

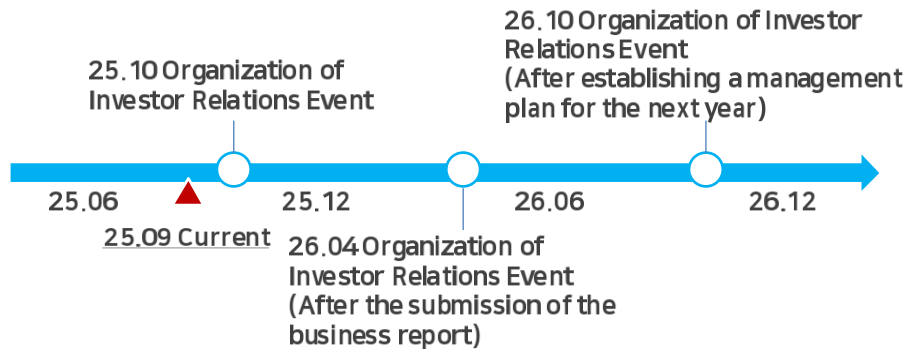
Increase shareholder value through differential dividends - Dividend Growth Target

From fiscal year 2025, **implementation of a differential dividend policy under which the largest shareholder(s) receive KRW 0**  
 (Resolution at the Annual General Meeting of Shareholders in March 2026 and payment scheduled)



## Evolve into a trusted company through continuous communication and clear performance goals

### Shareholder communication plan



**1. Public investor relations events will be held twice a year starting after the October 2025 IR event.**

- : 1H – After the submission of the business report
- : 2H – After the establishment of the management plan for the following year

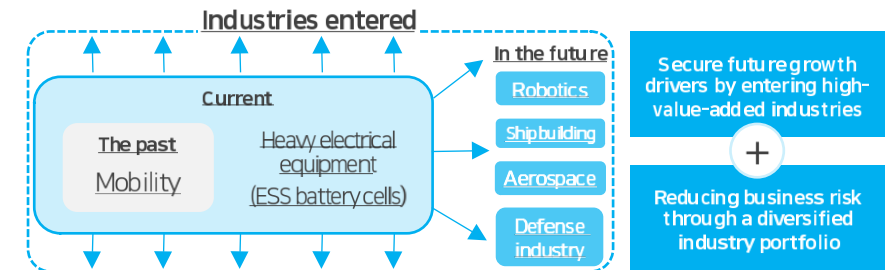


**2. Implementation and evaluation of the corporate value enhancement plan (voluntary disclosure) one month before the second-half Investor Relations event**

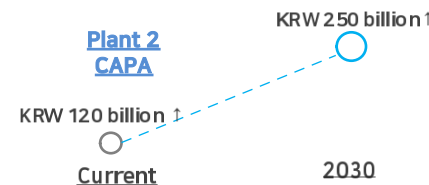
### Targets for market valuation indicators



#### 1 Engineering technology-based industry diversification to secure future value

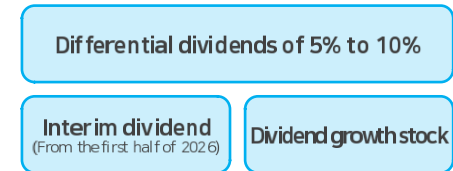


#### 2 Securing profitability through increased total production capacity



**Phased utilization of pre-invested kiln space for production**  
Increase in sales relative to total assets and reduction of fixed costs

#### 3 Consistency of shareholder return policy



**Enhancing shareholder value and securing corporate trust**